

Code Institute raises €1.2m to accelerate European expansion

Dublin-headquartered edtech provider Code Institute has raised €1.2m through the Bank of Ireland Kernel Capital Growth Funds II.

Founded in 2015 to tackle the widening ICT skills gap across Europe, [Code Institute](#) is now a leading global provider of online coding education with customers including BT, Facebook, Google and Hubspot.

Code Institute delivers [online coding education courses](#) to students globally and is Europe's only university credit-rated coding bootcamp. The company offers a free five-day Coding Challenge to potential students to ensure that they know what will be expected if they proceed with the programme.

With the impact of Covid-19 on schools, universities and employment there has never been more of a need for remote learning.

Code's online courses enable students study from home and clients such as corporate, government, and regional training boards mobilise much needed technical skills during this lockdown period.

Codifying the growth journey

"We are proud of what we have accomplished in just four years, and we are delighted to have received this follow-on investment from Kernel Capital and Infinity Capital and have both Cyril McGuire and Orla Rimmington join as board members," said Jim Cassidy, CEO of Code Institute.

"We are hungry to accelerate our European expansion and the investment will enable us to fuel our vision of setting the global benchmark for the vocational training of software developers."

Since the [Bank of Ireland Kernel Capital Growth Funds](#) initial investment in 2016 Code is now operating in four European countries alongside the US, Canada, and Singapore with almost 2,000 students having completed or in the process of completing the Full Stack Coding Bootcamp course.

"The spread of Covid-19 around the world has led to an unparalleled education disruption which highlights the role of EdTech and the importance of online educators such as Code Institute," explained Orla Rimmington from [Kernel Capital](#).

"Kernel Capital through the Bank of Ireland Kernel Capital Growth Fund II is delighted to continue

its support of Code Institute and its excellent leadership team through this latest investment. The investment will ensure that Code Institute is well positioned to expand their global footprint.”

Kernel Capital was advised by LK Shields on the transaction.

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